



Danfonds Frontier Fund SPC
4th Floor Scotia Centre
PO box 268
Grand Cayman
Cayman Islands KY1 1104

Tel: +45 4420 9881
www.danfonds.com

Silk Invest Limited
4 Lombard Street
London EC3V 9HD
United Kingdom

Tel: +44 207 933 8610
www.silkinvest.com

Silk Invest Ltd acquires a majority stake in Danfonds Frontier Funds SPC and 100% of Danfonds Investment Management (Cayman) Limited

Silk Invest Ltd, a specialist asset management firm regulated by the FSA, has acquired Danfonds Frontier Fund SPC., a Cayman based hedge fund, in an all equity deal.

Danfonds Frontier Fund SPC will be renamed Silk Invest Frontier Fund SPC and Danfonds Investment Management (Cayman) Limited will be renamed Silk Invest (Cayman) Limited.

Zin Bekkali, CEO of Silk Invest, comments that "the deal is a uniquely structured combination of talents that complements our new African and Middle Eastern fund platform." Following the transaction, Daniel Broby, CEO of Danfonds, will become the Chief Investment Officer of Silk Invest.

The new team will launch two Luxembourg UCITS funds, African Lions and Arab Falcons, in the first quarter of 2009. The Silk Invest Frontier Fund SPC will be relaunched in the second quarter of 2009 after finalizing the new offering memorandum and the various counterparty agreements.

Daniel Broby says that the deal "is perfectly timed from an investor perspective. There is now immense opportunity in frontier markets as a result

of the dramatic declines caused by the credit crisis; to which these economies are partially immune.”

Dr Heinz Hockmann, the Chairman of Silk Invest, notes that “The synergies between the Silk African Lions Fund, the Silk Arab Falcons Fund and the Danfonds Frontier Fund were immediately obvious. Our aim was always to become the most credible frontier markets specialist. With this deal we can demonstrate to our investors, more than ever, that we have an unrivalled frontier markets team, managing a unique investment offering across different asset classes.”

END.

For additional information on Danfonds Frontier Market SPC, contact Chief executive Officer Daniel Broby (dbroby@danfonds.com) or visit www.danfonds.com.

For additional information on Silk Invest Ltd, contact Chief executive Officer Zin Bekkali (zin.bekkali@silkinvest.com) or visit www.silkinvest.com.